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Your Financial Journey

Living Better One Good Financial Decision at a Time

POTOMAC FINANCIAL
PRIVATE CLIENT GROUP, LLC

Volume 3

New Regulations Good For Investors

By Michael R. Kalas, CFP®, AIF®, President

As you might imagine, in the world of investment advice there is a lot of regulation. Currently the Department of Labor is revising those regulations for retirement accounts to better protect clients by providing more disclosure of fees and commissions, as well as mitigating adviser conflicts of interests where they exist. You may have heard that many in the financial industry fought these changes. However, we here at Potomac Financial Private Client Group feel that requiring advisers to act in a fiduciary capacity is good news for the investing public and we fully support these changes. To read more click **Here**

College Planning: Know the Rules for Education Funding

By Amy E. Buttell
Presented by Steve Richardson, CFP®, CRPS®

As college tuition continues to skyrocket, it's becoming more important than ever to know how the various savings plans work. This handy reference outlines the latest rules on the most popular college savings programs, and how to use them to save money on your children's education. To read more click **Here**

Questions to Ask When You Inherit a Home

Presented by Joe Lamoglia, ChFC®

Buying a home is one of the most stressful experiences and biggest financial commitments of many people's lives. But inheriting a home from a parent or relative can be equally stressful and complex in ways you may not anticipate. As you cope with a loved one's death and all the emotions it stirs up, you'll need to decide whether you should sell the home, live in it, or rent it out.

Unfortunately, inheriting a house isn't always a financial gain. The good news is that you can avoid many potential pitfalls by asking the right questions. Here are some key factors to consider before you make any decisions about the house you've inherited. To read more click **Here**

Potomac Financial News

By Amy Frix, Office Manager

Congratulations to Joe Lamoglia-who has just obtained the Chartered Financial Consultant credential. Read more:

As our business grows and becomes more complex we are splitting the President and CEO roles. Mike will continue as the CEO focused on strategic initiatives and partnerships, adviser recruiting and development, DOL regulations implementation, and business acquisitions and transitions. Steve will keep his CFO role, but add to that the President title and also focus on running the day-to-day operations of Potomac Financial, staff recruiting and development, and client retention and growth.

Did you miss our Webinar?
Don't worry you can still listen in and find out what our guest speaker, Rebecca Lyons, Regional Marketing Associate with Virginia529 College Savings Plan, discusses what a 529 plan is To view Webinars click **Here**

Potomac Financial Private Client Group | 6723 Whittier Ave Suite 305 Mclean VA | 703.891.9960